

Roadcraft Plan – Trade 9 – March 2015 FLSmidth & Co A/S

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 26/03/2015 16:55:27
To: brokerageaudit@bastioncapital.co.uk
CC: cashequity@arianfinancial.co.uk; solotradeapprovals@solo.com
Subject: Account (BAS01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

| | |
|-----------------------------|------------------------|
| Client Account | BAS01 |
| Counterparty | Arian Financial |
| Trade Type | Buy |
| Ticker | FLS |
| Product (Instrument) | Equity (Equity) |
| Currency | DKK |
| Price | 314.0000 |
| Quantity/Contracts | 399,512 |
| Shapes | Shape 1 399,512 |
| Notional | 125,446,768.00 |
| Trade Date | 26 March 2015 |
| Settlement Date | 31 March 2015 |

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 26/03/2015 16:52:37
To: cashequity@arianfinancial.co.uk
CC: info@jcjil.com; solotradeapprovals@solo.com
Subject: Account (ARF01) – trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

| | |
|-----------------------------|----------------------------|
| Client Account | ARF01 |
| Counterparty | JCJC International Limited |
| Trade Type | Buy |
| Ticker | FLS |
| Product (Instrument) | Equity (Equity) |
| Currency | DKK |
| Price | 314.0000 |
| Quantity/Contracts | 399,512 |
| Shapes | Shape 1 399,512 |
| Notional | 125,446,768.00 |
| Trade Date | 26 March 2015 |
| Settlement Date | 31 March 2015 |

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 30/03/2015 19:05:05
To: info@diversevision.com
CC: info@rvtgmbh.de; solotradeapprovals@solo.com
Subject: Account (DIV01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

| | |
|-----------------------------|-----------------------------|
| Client Account | DIV01 |
| Counterparty | Relative Value Trading GmbH |
| Trade Type | Lend |
| Ticker | FLS |
| Product (Instrument) | Stock Loan (Equity) |
| Currency | DKK |
| Price | 314.0000 |
| Quantity/Contracts | 399,512 |
| Shapes | Shape 1 399,512 |
| Notional | 125,446,768.00 |
| Trade Date | 30 March 2015 |
| Settlement Date | 31 March 2015 |
| Haircut | 0 |
| Term | Open |
| Interest Rate Type | Fixed |
| Interest Rate | 70.0000 |
| Lending Fee Rate | 91.4597 |
| Cash Pool Type | Fixed |
| Dividends | 100% |

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 30/03/2015 18:51:50
To: info@rvtgmbh.de
CC: info@jccil.com; solotradeapprovals@solo.com
Subject: Account (RVT01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

| | |
|-----------------------------|----------------------------|
| Client Account | RVT01 |
| Counterparty | JCJC International Limited |
| Trade Type | Lend |
| Ticker | FLS |
| Product (Instrument) | Stock Loan (Equity) |
| Currency | DKK |
| Price | 314.0000 |
| Quantity/Contracts | 399,512 |
| Shapes | Shape 1 399,512 |
| Notional | 125,446,768.00 |
| Trade Date | 30 March 2015 |
| Settlement Date | 31 March 2015 |
| Haircut | 0 |
| Term | Open |
| Interest Rate Type | Fixed |
| Interest Rate | 70.0000 |
| Lending Fee Rate | 96.4597 |
| Cash Pool Type | Fixed |
| Dividends | 100% |